

BEVCON WAYORS PRIVATE LIMITED

(In Liquidation)

FINAL LIST OF ALL STAKEHOLDERS

REVISED ON 21-12-2023

AS ON 21-12-2023

CLAIMS RECEIVED FROM 31-05-2023 TO 08-09-2023

Background: The Hon'ble NCLT Bench, Hyderabad had ordered commencement of Liquidation Process under IBC 2016 in the matter of M/s Bevcon Mayors Private Limited on 22-05-2023 and appointed the undersigned as the Liquidator in the process. However, the order was uploaded on the NCLT website on 29-05-2023. A certified order copy received by the Liquidator on the same day. The Liquidator initiated the process on the basis of certified copy received.

The Liquidator has made Public Announcement in Form B in the Financial Express (English, covering Hyderabad and Telangana) and Nava Telangana (Telugu, Hyderabad edition) on 31-05-2023. The last date for submission of claims was kept as 28-06-2023. Some stakeholders have filed fresh claims and a few stakeholders haven't filed their claims in response to the public announcement made on 31st May 2023. However, in accordance with Regulation 12(c) of IBBI (Liquidation Process) Regulations, 2016, I have considered claims submitted during the during the Corporate Insolvency Resolution Process (CIRP) stage.

On December 21, 2023, the list of stakeholders (financial creditors) revised with details provided on page No. 4.



Summary

S.L.No.	Particulars	Number of claims	Amount Admitted	Annexure
1	Financial Creditors (claim under Form-D)	2	77,31,57,554	A
2	Operational Creditors (claims under Form-C)	49	17,36,44,573	B
3	Employees and workmen (claims under Form-E)	83	2,68,47,816	C
4	Creditors other than Financial Creditors and Operational Creditors (claims under Form-G)	4	5,45,95,352	D
5	Shareholders (claims under Form-G)	4	20,85,99,900	E
	Total Claim amount admitted.	142	123,68,45,195	



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

BEVCON WAYORS PRIVATE LIMITED (IN LIQUIDATION)								
Summary of claims submitted by different classes of creditors and admitted by the Liquidator.								
Liquidation Commencement date: 22-5-2023								
Publication of Form 31st May 2023								
Constitution of (SCC) Stakeholders Consultation Committee 28-7-2023								
Amended list of Stakeholders as on 21-12-2023								
Particulars	Claim Submitted In Rs	No of Claims submitted	Voting Share of each class of stakeholders	Claim amount admitted		Total claims amount admitted In Rs	Claim amount not admitted In Rs	Claim Rejected In Rs
				12 months Preceding the LCD /Priority amount	More than 12 months Preceding the LCD date/ section 53 (1) (e) (i)			
Financial Creditor- "Form D"	77,31,57,554	2	75.19%	0	0	77,31,57,554	0	0
Operational Creditors- "Form C"	48,65,44,659	49	16.89%	0	0	17,36,44,573	30,46,36,382	82,63,705
Employees- "Form E"	5,96,24,742	83	2.61%	0	2,68,47,816	2,68,47,816	3,22,32,390	5,44,536
Statutory Authorities- "Form G"	5,45,95,352	4	5.31%	1,08,19,224	4,37,76,128	5,45,95,352	0	0
Shareholders- "Form G"	37,26,63,234	4	0.00%	0	0	20,85,99,900	16,40,63,334	0
Total	174,65,85,541	142		1,08,19,224	7,06,23,944	123,68,45,195	50,09,32,106	88,08,241

Total Claims admitted for voting share purpose (Excluding Shareholders claim admitted amount)	102,82,45,295
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Annexure A

List of Financial Creditors (Claim under Form D) as on 21-12-2023

S. No	Name of Creditor	Nature of Security	Claim submitted	Claim Amount	Amount Admitted
1.	Indian Bank SAM Brach- Secured Financial Creditor	Exclusive charge on all assets of Corporate debtor	28-06-2023	57,23,96,246.82	57,23,96,246.82
2.	Indian Bank SAM Brach- Secured Financial Creditor.	Unsecured Financial Creditor- Claim submitted in Form D pertaining to the outstanding defaulted amount M/s Berollex Private Limited wherein the Bevcon Wayors is corporate guarantor.	08-09-2023	20,07,61,307.47	20,07,61,307.47
	Total			77,31,57,554.29	77,31,57,554.29

On December 21, 2023, the list of stakeholders (financial creditors) revised with details provided as follows:

- a) The Indian Bank SAM branch, Hyderabad has filed an IA No IA(IBC) 1884/2023 in CP (IB) No. 493/9/HDB/2018 pertains to the condonation of delay for the submission of their claim in Form D for Rs. 20,07,61,307.47 pertaining to the outstanding amount of M/s Berollex Private Limited, wherein the M/s Bevcon Wayors Private Limited is Corporate Guarantor. The matter was heard by the bench on December 12, 2023, and after arguments, the Hon'ble Bench allowed the application, partly to the extent of condoning the delay of 73 days in submitting the Form-D before the Liquidator.
- b) Further, it directed the liquidator to examine the claim as per the rules, dispose of the same, and communicate the outcome with the applicant (Indian Bank SAM Branch) within one month from the date of this order (12-12-2023).
- c) To comply with the Hon'ble Bench's Order, we examined the claim submitted in Form D by Indian Bank SAM Branch Hyderabad on September 8, 2023, pertaining to M/s Berollex Private Limited's outstanding defaulted amount, wherein M/s Bevcon Waoyrs Private Limited is the corporate guarantor, and admitted the claim as follows:
 1. Total claim amount as per Form D, dated September 8, 2023: Rs 20,07,61,307.47 /-
 2. Claim amount admitted by Liquidator on December 21, 2023: Rs. 20,07,61,307.47/-
 3. Claim category: Unsecured Financial Creditor of Bevcon Wayors Private Limited.



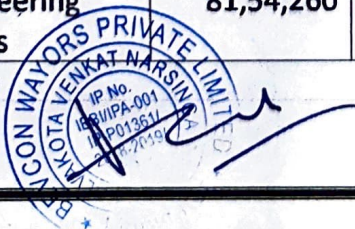
List of Operational Creditors (Claim under Form C) as on 28-07-2023

S. No	Name of Creditor	Claim Submitted	Claim admitted	Claim amount not admitted	Claim Rejected
1	Gopalpur Port Limited	23,85,50,788	2,35,762	23,83,15,026	-
2	Ardee Hi-Tech Pvt Ltd	6,05,19,560	6,05,19,560	0	-
3	Hi-Tech Hydraulic Engineers	3,03,82,140	2,17,00,000	86,82,140	-
4	Avishkar Industries Pvt Ltd	2,26,55,000	60,00,000	1,66,55,000	-
5	Suttatti Enterprises Pvt Ltd	2,38,89,057	2,13,83,467	25,05,590	-
6	Basudev Constructions	1,52,00,000	1,51,96,754	3,246	-
7	Shruti Industries (Bharghavi)	1,21,08,405	50,00,041	71,08,364	-
8	Malwa Precision Pvt Ltd	83,72,118	38,98,463	44,73,655	-
9	Lenka Brothers	11,86,752	10,78,866	1,07,886	-
10	RK Logistics	38,42,547	38,42,547	0	-
11	Jaypee Engineering & Hydralic Equipment Co. Ltd	65,92,320	30,24,000	35,68,320	-
12	IDBI Capital Markets and Secutities Ltd	18,60,000	18,19,460	40,540	-
13	FLEXIMAT Ges.M.B.H	26,32,933	4,00,495	22,32,438	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of Creditor	Claim Submitted	Claim admitted	Claim amount not admitted	Claim Rejected
14	McNally Sayaji Engineering Limited	14,99,755	8,45,300	6,54,455	-
15	Shree Shyam Road link Pvt Ltd	14,59,235	14,57,539	1,696	-
16	Aarti Traders	12,05,832	7,03,785	5,02,047	-
17	Bharat Petroleum Corporation Ltd	11,75,240	7,66,693	4,08,547	-
18	Century Trading Co.	11,01,930	10,10,360	91,570	-
19	Rare Earth Conveyors Pvt Ltd	10,58,888	10,58,888	0	-
20	PRC Logistics Private Limited	8,22,200	7,77,247	44,953	-
21	Transport Corporation of India	8,57,613	5,35,206	3,22,407	-
22	Bhagyoda Transport Company	3,95,500	3,95,500	0	-
23	Salem Stainless Steel Suppliers Pvt Ltd	3,72,820	3,72,820	0	-
24	Masta Bearing Housing Pvt Ltd	6,06,306	3,01,326	3,04,980	-
25	Industrial Detective Security Services (IDSS Group)	2,56,783	2,32,154	24,629	-
26	Associated Road Carriers Ltd	3,05,589	1,98,668	1,06,921	-
27	Ganesh Engineering Works	81,54,260	47,60,592	33,93,668	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of Creditor	Claim Submitted	Claim admitted	Claim amount not admitted	Claim Rejected
28	KPC Engineering Works	37,98,516	25,15,722	12,82,794	-
29	Pathan Engineering Services	45,89,052	32,76,555	13,12,497	-
30	PJ.Engineering Works	51,84,353	0	0	51,84,353
31	Ragha Sai Marketing (Shiva Prasad Madineni)	7,82,315	0	0	7,82,315
32	Friends Engineering works	3,66,400	0	0	3,66,400
33	Astern Controls LLP	3,08,600	3,08,600	0	-
34	K.Venkateswara Rao	6,57,837	3,39,304	3,18,533	-
35	Y.Naga Bhushana Reddy	5,22,812	4,50,701	72,111	-
36	M Adam Shafi	1,15,581	1,15,581	0	-
37	BK Srivastava	5,56,749	3,21,525	2,35,224	-
38	Prayas Engineering Limited	10,60,000	0	0	10,60,000
39	SRI SAI RAM FABRICATION WORKS	5,58,493	0	0	5,58,493
40	Maheswari Engineering Works	6,19,244	1,29,533	4,89,711	-
41	Ador Welding Limited	14,05,917	14,05,917	0	-
42	Sri Sai Bhuvanewari Engg. Co.,	2,50,108	2,50,108	0	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of Creditor	Claim Submitted	Claim admitted	Claim amount not admitted	Claim Rejected
43	Maheswari Security Services	2,57,388	1,90,741	66,647	-
44	Sravanthi Engineering Works	2,50,108	2,50,108	0	-
45	Alltec Industries	3,12,144	0	0	3,12,144
46	Reliable Road wings Pvt Ltd.	77,69,878	40,26,701	37,43,177	-
47	SSRK Construction & Systems	98,83,175	24,28,106	74,55,069	-
48	Sai Siddhi Transmissions	49,681	49,409	272	-
49	Vikas Kumar	1,82,738	70,469	1,12,269	-
	Total	48,65,44,659	17,36,44,573	30,46,36,382	82,63,705

Note:

PJ Engineering Works: Proper form not submitted during CIRP and no form C submitted during the liquidation. Therefore, rejected.

Ragha Sai Marketing (Shiva Prasad Madineni): Proper form not submitted during CIRP and no form C submitted during the liquidation. Therefore, rejected.

Friends Engineering works: Proper form not submitted during CIRP and no form C submitted during the liquidation. Therefore, rejected.

Prayas Engineering Limited: Claim amount not admitted due to not found in the company books of account- Email sent on 6-7-2023 but no response received.

Sri Sai Ram Fabrication Works: Claim amount not admitted due to not found in the company books of account- Email sent on 6-7-2023 but no response received.

Alltec Industries: Claim amount not admitted due to not found in the company books of account- Email sent on 6-7-2023 but no response received.



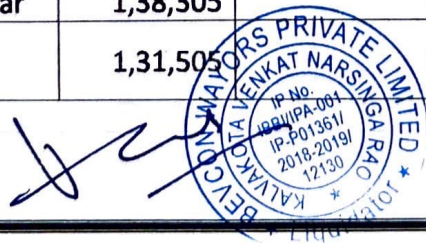
List of Employees and workmen (Claim under Form E) as on 28-07-2023

S. No	Name of the Creditor	Claim Submitted	Claim Admitted		Claim Amount Not Admitted	Claim Rejected
			12 months Preceding the LCD date.	More than 12 months Preceding the LCD date		
1	Manoj Kumar Velavarthipati	40,89,000	0	6,69,482	34,19,518	-
2	S.V.Satya naraya Rao	35,03,493	0	17,54,694	17,48,799	-
3	Konttham Guru Prasad Reddy	37,45,138	0	13,07,488	24,37,650	-
4	Vinod Pottuthodiyil Nair	7,67,638	0	7,67,638	0	-
5	K Ganeswara Rao	21,38,450	0	6,73,027	14,65,423	-
6	H. Ramesh Babu	18,55,844	0	6,69,565	11,86,279	-
7	Dipak Dasharat Barge	7,82,081	0	7,82,081	0	-
8	Golli Srinivas	17,43,353	0	10,34,973	7,08,380	-
9	K Venkateswara Rao	6,99,417	0	4,32,466	2,66,951	-
10	Ismail Shrif	15,20,033	0	3,96,503	11,23,530	-
11	Rajanarendar Nomula	11,47,871	0	7,52,947	3,94,924	-
12	Koti Ratna Kumar	12,54,991	0	1,31,467	11,23,524	-
13	A Sambasiva Rao	9,93,803	0	6,60,221	3,33,582	-
14	Mahesh Nivrutti Khedkar	13,43,060	0	2,57,504	10,85,556	-
15	K. Srinivasa Rao	15,65,942	0	5,83,709	9,82,233	-
16	B.Ramanaiah	10,36,015	0	7,04,447	3,31,568	-
17	Uppu Srinivas	11,38,254	0	7,47,693	3,90,561	-
18	K.Rajagopal Reddy	9,98,016	0	6,45,430	3,52,586	-
19	Anil Kumar Bellapu	9,37,959	0	4,99,052	4,38,907	-
20	V.Uma Maheshwara Reddy	10,18,090	0	3,65,263	6,52,827	-
21	Reddy Sri Charan Reddy	9,66,874	0	5,04,386	4,62,488	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of the Creditor	Claim Submitted	Claim Admitted		Claim Amount Not Admitted	Claim Rejected
			12 months Preceding the LCD date.	More than 12 months Preceding the LCD date		
22	Yanamadala Prasada Rao	9,23,481	0	2,26,682	6,96,799	-
23	Praveen Kumar Dhingara	9,14,710	0	4,83,044	4,31,666	-
24	P. Lakshmi Prasanna	8,12,985	0	4,12,541	4,00,444	-
25	G. Santhosh Kumar	8,05,621	0	3,80,694	4,24,927	-
26	Kummari Sudhakar	3,70,166	0	1,46,127	2,24,039	-
27	Haridas TM	7,72,615	0	1,59,434	6,13,181	-
28	Kamalakanta Behra	5,96,788	0	1,23,712	4,73,076	-
29	Taneer Deepa	7,26,356	0	2,04,605	5,21,751	-
30	B. Randheer Reddy	5,60,000	0	2,05,545	3,54,455	-
31	Bavesh Kumar Maru	5,31,838	0	1,58,977	3,72,861	-
32	P.Satya Vardhan Raju	5,16,602	0	2,50,168	2,66,434	-
33	M Laxman Rao	5,65,614	0	1,68,235	3,97,379	-
34	Wesli Raj	5,08,620	0	3,28,226	1,80,394	-
35	Prashanth Kumar Muthyala	5,00,929	0	2,76,540	2,24,389	-
36	TV Guru Praveen	3,06,867	0	2,16,762	90,105	-
37	O.Venkateswarulu	3,20,968	0	1,65,618	1,55,350	-
38	Nallamekala Raghava Rao	3,54,116	0	89,078	2,65,038	-
39	Digambar Mohapatra	3,12,097	0	3,12,097	0	-
40	Sk. Mohan Krishna	3,82,000	0	2,40,218	1,41,782	-
41	K Minna Rao	3,25,380	0	1,51,754	1,73,626	-
42	P.Venkaiah	2,56,512	0	1,77,786	78,726	-
43	Dutla Pruthvi	2,18,199	0	34,581	1,83,618	-
44	Sanjay Bhaurao Wadichor	2,09,477	0	1,67,262	42,215	-
45	R. Nischal Kumar	1,38,305	0	1,24,340	13,965	-
46	Tadi Srinivasa Reddy	1,31,505	0	46,628	84,877	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of the Creditor	Claim Submitted	Claim Admitted		Claim Amount Not Admitted	Claim Rejected
			12 months Preceding the LCD date.	More than 12 months Preceding the LCD date		
47	G. Shiva Shankar	66,481	0	43,054	23,427	-
48	RNV.Ramesh Cheethirala	1,03,057	0	46,558	56,499	-
49	Y.Naga bhushana Reddy	1,09,187	0	77,991	31,196	-
50	Ulisi Venugopala Swamy	1,00,658	0	39,295	61,363	-
51	Musunuri Venkata Pampa Phani Kumar	1,00,000	0	1,00,000	0	-
52	Ranjith Laxman/Rajith Lakshmanan	87,622	0	34,022	53,600	-
53	Ratnaparki Vinod Laxman	87,123	0	87,123	0	-
54	U.Ramaraju	35,000	0	0	35,000	-
55	Anjaneyulu Makam	12,25,870	0	6,90,704	5,35,166	-
56	Mahendra Kumar Behra	3,08,740	0	1,28,183	1,80,557	-
57	Abhishek Sen	5,96,538	0	5,86,839	9,699	-
58	P. Rajeshwara Rao	2,02,247	0	1,55,001	47,246	-
59	Rallabandi Rajesh	96,275	0	76,002	20,273	-
60	P Sudhakar	11,95,837	0	6,33,410	5,62,427	-
61	P Yadagiri	14,27,425	0	8,00,520	6,26,905	-
62	A Vijay Kumar	5,09,963	0	3,93,705	1,16,258	-
63	M Aravind Kumar	78,087	0	76,481	1,606	-
64	G Vanitha	2,53,553	0	49,384	2,04,169	-
65	B Archana	8,51,192	0	5,18,309	3,32,883	-
66	G Nagaraju	2,15,701	0	79,471	1,36,230	-
67	M Srikanth	1,83,911	0	89,628	94,283	-
68	GP Saradhi	14,31,015	0	9,44,534	4,86,481	-
69	Jilkapalli Madhu	2,19,428	0	80,498	1,38,930	-
70	B Sai Ram	1,58,898	0	35,338	1,23,560	-
71	S Ramesh	15,304	0	1,486	13,818	-
72	Y Srinivas	14,42,153	0	6,16,249	8,25,904	-
73	D Kranthi	20,928	0	9,323	11,605	-
74	V Shiva Koteswar Reddy	2,38,501	0	1,41,131	97,370	-
75	G Sundeep Kumar	67,932	0	42,342	25,590	-



Revised List of Stakeholders as on 21-12-2023 of "BWPL"

S. No	Name of the Creditor	Claim Submitted	Claim Admitted		Claim Amount Not Admitted	Claim Rejected
			12 months Preceding the LCD date.	More than 12 months Preceding the LCD date		
76	Ram Nandan Roy	63,600	0	13,180	50,420	-
77	J.Madhu Babu	5,44,536	0	0	0	5,44,536
78	SATHAMBAKAM NANDA GOPAL BHASKAR	3,04,785	0	43,920	2,60,865	-
79	Sunil Kumar Razak	6,95,363	0	3,70,634	3,24,729	-
80	M.Ramesh Babu	5,68,649	0	1,26,823	4,41,826	-
81	E.Chandra Shekar Reddy	3,25,108	0	48,630	2,76,478	-
82	O.Baludu	3,26,556	0	26,603	2,99,953	-
83	V.Mahender	60,446	0	50,755	9,691	-
	Total	5,96,24,742	0	2,68,47,816	3,22,32,390	5,44,536

Note 1:

LCD (Liquidation Commencement date) Date: 22-5-2023

Portion of claim is categorised:

- 12 months preceding the commencement of the LCD: (From 22-5-2022 to 22-5-2023)- **Priority Payment.**
- More than 12 months preceding the commencement of the LCD i.e., 22-5-2023 **non-Priority payment.**

We consider the following amounts in the admitted claims of Employees in category (1) and (2) as under:

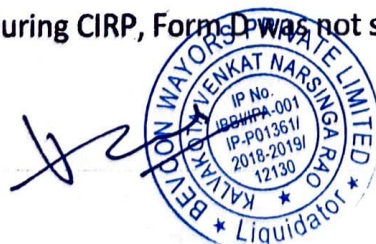
- Salary- As per Company Ledger
- Leave Encashment - as per FFS- if FFS is not submitted then we considered as per ledger.

We have not considered the following in the admitted claims of Employees in category (1) and (2) as under:

- Bonus
- LTA
- Credit Balance
- Gratuity
- PF (because PF claim separately submitted by PF department and considered by RP)

Claims Rejected:

J Madhu Babu: During CIRP, Form D was not submitted, and in liquidation, Form E was not submitted.



List of Creditors (Claim under Form G) as on 28-07-2023.

S. No	Name of Creditor	Earlier submitted(Yes/ No)	Claim submitted In Rs	Priority portion of claim In Rs	Claim amount Under Section 53 (1) (e) (i) In Rs,	Total Claim admitted in Rs
1.	Customs & Central Tax - Secundrabad GST Commissioner (GST TS)	Claim submitted during CIRP not in Liquidation	2,45,28,176	0	2,45,28,176	2,45,28,176
2.	Regional PF Commissioner – II	Submitted during Liquidation	2,58,20,511	1,06,32,021	1,51,88,490	2,58,20,511
3.	CT & GST Circle, Bhubaneswar III	Claim submitted during CIRP not in Liquidation	40,59,462	0	40,59,462	40,59,462
4.	Employee State Insurance Corporation.	Claim submitted during CIRP not in Liquidation	1,87,203	1,87,203	0	1,87,203
	Total		5,45,95,352	1,08,19,224	4,37,76,128	5,45,95,352



Annexure E

List of Shareholders (Claim under Form G) as on 28-07-2023.

S. No	Name of Creditor	Claim Submitted	Claim Admitted	Claim Rejected
1	Y.Srinivas Reddy	7,52,20,000	7,52,20,000	0
2	P.Anitha Laxman	8,34,05,792	3,73,10,017	4,60,95,775
3	P.Rithvik	14,62,66,770	6,68,28,466	7,94,38,304
4	P.Archit	6,77,70,672	2,92,41,417	3,85,29,255
	Total	37,26,63,234	20,85,99,900	16,40,63,334